



Die internationale Finanzmarktkrise und die Ratingagenturen (German Edition)

Viktor Schulz

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Die Wirtschafts- und Finanzkrise hält seit 2008 die Welt in Atem. Was in den USA seinen Anfang in der Krise des Immobilienmarktes nahm, hat mittlerweile die ganze Welt erfasst. Milliardenverluste der Kreditinstitute, die plötzliche ausgeprägte Liquiditätskrise an den Interbankenmärkten, die heftige Kritik an den Ratingagenturen und den neuen Bilanzierungsnormen sowie Gefahr einer Kreditklemme, die auch die Realwirtschaft in Mitleidenschaft zieht, werfen die Frage nach den tieferen Ursachen der jüngsten internationalen Finanzkrise auf. Neben den anderen Verantwortungsträgern und Mitverursachern der Finanzmarktkrise stehen die Ratingagenturen. Durch ihre Bewertungen der Finanzinstrumente, der Unternehmens- und Staatsanleihe machen die Ratingagenturen diese Wertpapiere für die Investoren interessant, und üben damit eine große Macht am Finanz- und Kreditmarkt aus. Umso bedenklicher ist es, dass die Ratingagenturen in den letzten Jahren häufiger in die Kritik geraten sind. Ziel dieses Buches ist, die Rolle der Ratingagenturen in der aktuellen Finanzmarktkrise zu untersuchen und die möglichen Gründe für ihr Fehlverhalten zu identifizieren. Außerdem wird hier versucht, Optimierungsmöglichkeiten für die Tätigkeit der Agenturen auszuarbeiten, die zur künftigen Vermeidung ihrer Fehler beitragen könnten.

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